

## NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT PENSION FUND



					NIT - P	
	FUND	MANAGER REPORT	- June 2021			
NIT - Pension Fund			Fund's In	formation		
NIT Pension Fund aims to provide participation		Fund Type	Open-End	Trustee	Central Deposi	itory Company
geared for retirement planning and providing decent returns through investments in its various sub-funds.		Category	Pension Scheme	Auditors	EY Ford Rhode	es
		Launch Date	19-Jun-15	Pricing Machaniam Forward Pricing		g
Fund Commentary The KSE-100 index posted a return of -1.13% during the month of June, 2021. The benchmark KSE-100 index hit it's calendar year high of 48,726 during June 2021. However, the level could not be sustained with the benchmark index posting a negative closing at the end of the month. News regarding Pakistan's downgrade by MSCI to FM status and FATF delaying Pakistan's exit from the grey list were the major concerns for investors. The performance of KMI-30 Index during FY2021 however, remained impressive as the index return stood at 39.32%. The return is the highest FY return for the last 7 years. Decent GDP growth despite COVID-19 pandemic and timely economic stimulus measures announced by the government boosted the performance of the stock market. Lower interest rates coupled with the COVID-19 cases remaining largely in check further bolstered investor sentiment. Market volume showed massive improvement of 169% YOY during FY2021 and stood at 528 million shares. Foreigners offloaded positions worth USD 31.86 million during the month while the net selling figure stood at USD 387 million during FY2021.		Management Fee	0.75% Debt, MM and Commodities Sub Funds: 0.50%	Mechanism Dealing	Daily (Monday	to Fridav)
				Days* Valuation	Daily (Monday to Friday)	
				Days*		
		Front End Load	0% - 3%	AMC Rating	AM1 PACRA (24-05-21)	
		Back End Load	0.00%	AMC Rating	AM1 VIS (31-12-20)	
		Benchmark	N/A	Risk Profile	Moderate / High	
		Par Value	PKR 10.00	Fund Manager	r Wasim Akram	
		Minimum Investment	PKR 1000	Cut-off timing	Monday to Fric	av 3:30 PM
On the money market front, market yields in a securities increased.	both long-term and short-term	*except public holiday Fund Returns				
		T unu Keturns		Debt Sub	MM Sub	Commoditie
			Equities Sub Fund	Fund	Fund	Sub Fund
Jun-21			-2.57%	4.01%	6.63%	-4.99
YTD						
			27.43%	4.94%	6.31%	1.49
СҮТД		5.94%	8.11%	6.43%	-3.20	
Since Inception			4.14%	10.02%	7.88%	63.88
NAV (30-06-21)		10.4143	16.0457	14.7567	16.388	
Net Assets (PKR MIn)			92.66	130.09	147.78	123.3
Bank Balances 4 dependent	73.32%	Commercial Papers 2.26% TFCs 2.41% Islamic Commercial	IM Sub Fund Bala 57.5	nces 7%	C	d ommodity Securities 75.15%
Bank Polanoos	Other Assets	Papers T-Bills 2.26% 40.16% TFCs Islamic	Ba	nces		ommodity Securities
Bank Balances 1.95%	Other Assets	Papers 2.26% T-Bills 40.16% TFCs 2.41% Islamic Commercial Paper 2.00%	Bala Bala 57.5	Cash		ommodity Securities 75.15% Other Assets
Bank Balances 1.95% Other 3.38% Performance Review NIT-PF Equity Sub Fund posted return of -2 NIT-PF Debt Sub Fund posted return of 4.0 NIT-PF Money Market Sub Fund posted retur NIT-PF Commodities Sub Fund posted retur	Other Assets 2.56% 1.57% 1%. urn of 6.63%. m of -4.99%.	Papers 2.26% T-Bills 40.16% TFCs 2.41% Islamic Commercial Paper 2.00%	Others 0.27% Sector Allocation 17.63%	Cash 11.01% (Equities Sub fu	nd) Cement	Other Assets 13.84%
And the second s	Other Assets 2.56% 15.57% 1%. urn of 6.63%. rm of -4.99%. es Sub fund)	Papers 2.26% T-Bills 40.16% TFCs 2.41% Islamic Commercial Paper 2.00%	Others 027%	Cash 11.01% (Equities Sub fu	nd) Cement	Other Assets 13.84%
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And the second s	Other Assets 2.56% 15.57% 1%. urn of 6.63%. rm of -4.99%. es Sub fund)	Papers 2.26% T-Bills 40.16% TFCs 2.41% Islamic Commercial Paper 2.00%	Others 0.27% Sector Allocation 17.63%	Cash 11.01% (Equities Sub fu	nd) Cement Comme	other Assets 13.84%
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Performance Review NIT-PF Equity Sub Fund posted return of -2 NIT-PF Debt Sub Fund posted return of 4.0 NIT-PF Debt Sub Fund posted return of 4.0 NIT-PF Commodities Sub Fund posted return Top Ten Holdings (Equiti (As % of Total Ass Lucky Cement Limited. Hub Power Company Limited. Engro Corporation Limited. Pakistan State Oil Co Ltd. United Bank Ltd. Pakistan Petroleum Limited. D. G. Khan Cement Co. Ltd. Oil & Gas Development Company Ltd. MCB Bank Limited. Habib Bank Limited. Habib Bank Limited. MWF Disclosure: The Scheme has maintained provisors end/y vear to date return of the Scheme would be higher by (Fe Scheme. Compliance with Circular #16 of 201 Nil	Other Assets 2.56%           1.57%           1%.           urn of 6.63%.           rn of -4.99%.           es Sub fund)           sets)           10.64%           7.40%           6.66%           6.26%           5.37%           5.07%           4.93%           4.53%           4.45%           4.39%           against Sind Workers' Welfare Fund's Rs. 0.03/0.27% for ESF, Rs. 0.11/0.70           0 / Non-compliant Invest           ee	Papers 2.26% TFCs 2.41% Bank Balances 19.45% Table Structure 19.45% Table Structure 19.45%	Bala 57.5 0.27% Sector Allocation 17.63% 10.38% 10.37% 8.01% 1 million DSF, Rs. 0.84 million MMS F and Rs. 0.13/0.82% for CSF). Fo	Cash 11.01% Cash 11.01% Cash 11.01% Cash 27.12% %	nd) Cement Comme O&G Ex Power O Others	ommodity Securities 75.15% Other Assets 13.84% s roial Banks epioration r Generation & Distribution t made the NAV per inancial Statement of

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